



Fixed Income:  
Global Issuance

Apex Global C' issue+ 4-Year EUR  
AG4E

Combined Interest Rate Bond Products

Final Terms

Date: Jan 22<sup>nd</sup> 2024

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## This Note Pays a 2,35% + Positive Cumulative Capped

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Issuer	:Scandinavian Savings & Loans Trust Kommanditbolag.
Amount Issued	:EUR 4 billion
Settlement Date	:22 January 2024
Maturity Date	:22 January 2028 (4 Years)
Surplus Value	:22 January 2028
Issue Price	:100,00%
Redemption	:100,00% + %Cumulative Capped
Coupons	:1-4. Coupons will be paid yearly only on the 22 <sup>nd</sup> of January
Coupon Rate	:2,35%
Cumulative Capped	:A positive return on the secondary bond market trading will be paid only on the maturity date.
Range of Cumulative Capped	:Greater than or equal to 0,00%
Call Feature	:The note is callable yearly at Par by the Issuer with 5 business days notice
Business Days	:Europe
Denomination of units	:EUR 1 million
Listing	:No

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## Description of Product

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The **Apex Global C+ 4-Year EUR** is the *new* financial product of the Scandinavian Savings & Loans Trust Kommanditbolag.

- The **Apex Global C+ 4-Year EUR** is a **100% Capital Guarantee and Performance Guarantee** product.
- It is constituted by a selective basket of corporate and government bonds, which offer high yield coupon rates of return.
- In the current, difficult season for investments, the Scandinavian Savings & Loans Trust Kommanditbolag has created a product, which offers simultaneously high rate of return and safety on the principal amount.
- The **Apex Global C+ 4-Year EUR** offers the capability of participating in a multitude of high yield bonds which composes the basket of the **Apex Global c+ 4-Year EUR** taking annually a high performance rate of a **2,35%**.

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## Risk Factors

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- Credit Risk. The holder of the Note will be exposed to the credit risk of the Issuer
- Market Risk. The return on the Note is linked to a minimum bond risk
- Liquidity Risk. The liquidation on the note can be made only on the dates given above, otherwise the note holders will be subject to a penalty fee (see redemptions and penalties)
- Exit Risk. 100% of the principal amount is protected only at the specific dates of redemption. There is a risk that you receive of a 20% on the principal amount should you wish to redeem prior to maturity.
- Additionally the full amount of the principal amount is being covered in case of death by first class Insurance Company.

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## Strategy

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By observing carefully the international bond markets, we have come to a conclusion that a lot of international bonds, offers high yield coupon rates.

Proportional selective choices of high yield corporate and government bonds are some of the choices of the **Apex Global C+ 4-Year EUR**.

The administration team has the ability and knowledge of a speculative trading in the secondary bond market that constitute the **Apex Global C+ 4-Year EUR**, so that they achieve the highest possible performance rate of return. Thus in the expiry date of the product, the note holders are likely to have an additional surplus, which will be determined by any over profits acquires the management team from the trading.

This surplus value will become acquaintance to the note holders on the 31/12 of each financial year by the two following ways: either by personal Letter to the note holders, or by Publication in the Internet on the Web site of the Scandinavian Savings & Loans Trust Kommanditbolag - [www.sslt.se](http://www.sslt.se)

Any surplus value, provided that exists, will be attributed without any retaining at any time, to the note holders, the date of maturity of the product.

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## Redemptions and Penalties

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Redemptions are allowed only on the following dates:

Without the Right of Coupon, 22 July 2024  
Without the Right of Coupon, 22 July 2025  
Without the Right of Coupon, 22 July 2026  
Without the Right of Coupon, 22 July 2027

Coupon 1, 22 January 2025  
Coupon 2, 22 January 2026  
Coupon 3, 22 January 2027  
Coupon 4, 22 January 2028

The invested amount can be redeemed in full on the dates given above.

The full Yield of the coupon can be taken only on the 22<sup>nd</sup> of January of each financial year, with date of first coupon the 22<sup>nd</sup> of January 2025. If the note holder redeems the invested amount on the 22<sup>nd</sup> of July then he will be subject to the half coupon paid on the 22<sup>nd</sup> of January (see Clarifications).

The note holder will be subject to a 20% penalty fee on the redeemed amount if the redemption takes place on a different than the above calendar date and a 15 days notice must always be followed.

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## Clarifications

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### A) Capital Performance

If a note holder on the 22<sup>nd</sup> of January 2024 has bought 3 units of 1.000.000,00 EUR each, that is to say total value 3.000.000,00 EUR, then on the 22<sup>nd</sup> of July 2024 can redeem the invested capital (the 3.000.000,00 EUR) and on the 22 January 2025 can collect the coupon of 35.250,00 EUR.

### B) Yield of Coupon

If a note holder on the 22<sup>nd</sup> of January 2024 has bought 3 units of 1.000.000,00 EUR each, that is to say total value 3.000.000,00 EUR then on the 22<sup>nd</sup> of January 2025 can redeem the invested capital (the 3.000.000,00 EUR) and collect the yield of 70.500,00 EUR, total amount to be collected 3.070.500,00 EUR.

### C) Surplus Value

If a note holder on the 22<sup>nd</sup> of January 2024 has bought 3 units of 1.000.000,00 EUR each and on the 30<sup>th</sup> of December 2024 a surplus of 1,10% exists (total value 3.000.000,00 EUR x 1,10% = 33.000 EUR positive cumulative capped), this means that the positive cumulative capped, can be collected only by the final note holder of the product, which maintains the product until the expiry date of the 22<sup>nd</sup> of January 2028 and not earlier. A note holder who has made a redemption on the 22<sup>nd</sup> of July 2024 cannot collect any surplus and his is subject only to take the invested capital and on the 22<sup>nd</sup> of January 2025 can collect the coupon of the 35.250,00 EUR as described before.

### D) Performance after the Settlement Date

The performance = PC, after the Settlement Date is supported by the mathematic type:

Where:

C = Capital

Id = Daily Interest-rate (%/360)

T = Days that remain for the day of expiry of units.

$$Pc = ( Id \times T ) / 100 \times C$$

#### *Example*

If a note holder invests 3.000.000,00 EUR on the 29<sup>th</sup> of February 2024 (one month after the settlement date of the product), then on the 22<sup>nd</sup> of January 2025 will be subject to collect the following performance

Where:

C = 3.000.000,00 EUR

Id = 2,35%/360 = 0,00653%

T = 330 days

PC = (0,00653% x 330) /100 x 3.000.000 = 64.647,00 EUR

Therefore the note holder on the 22<sup>nd</sup> of January 2025 the note holder will be subject to collect coupon of 64.647,00 EUR

## Disclaimer

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There are significant risks associated with the notes described above including, but not limited to interest rate risk, price risk, liquidity risk and credit risk. Investors should consult their own financial, legal, accounting and tax advisors about the risks associated with an investment in these notes, the appropriate tools to analyze that investment, and the suitability of that investment in each investor's particular circumstances. No investor should purchase the notes described above unless that investor understands and has sufficient financial resources to bear the price, market, liquidity, structure and other risks associated with an investment in these notes.

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NOTE: In the event that the Notes described in this term sheet (or in the term sheet as finalised) are purchased from Scandinavian Savings & Loans Trust Kommanditbolag the Purchaser shall, in connection with such purchase, be deemed to have undertaken to the Issuer, Scandinavian Savings & Loans Trust Kommanditbolag and its affiliates that neither the Purchaser nor any of its affiliates shall directly or indirectly offer, sell, transfer or arrange the sale of any Notes or distribute or publish any offering materials in connection with the Notes in any country or jurisdiction, except under circumstances that will result in compliance with all applicable laws and regulations.